

**Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Holly Magdziuk (LG311149308000C), hereby certify that I am the Chief Financial Officer of the Fire District of Seneca River, and that the information provided in the Annual Financial Report of the Fire District of Seneca River for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	.....	1
A - General	.....	2
H - Capital Projects	.....	9
R - Reserve	.....	14
K - Schedule of Non-Current Government Assets	.....	19
W - Schedule of Non-Current Government Liabilities	.....	20
Supplemental Schedules	.....	21
Statement of Indebtedness	.....	22
Bond Repayment	.....	23
Bank Reconciliation	.....	24
Employee and Retiree Benefits	.....	26
Fire District Questionnaire	.....	27

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- H - Capital Projects
- R - Reserve
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$19,075.13	\$34,742.10	\$46,392.06
Total for Cash and Cash Equivalents	\$19,075.13	\$34,742.10	\$46,392.06
Total for Assets	\$19,075.13	\$34,742.10	\$46,392.06
Total for Assets and Deferred Outflows	\$19,075.13	\$34,742.10	\$46,392.06

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$400.00	-	-
Total for Payables	\$400.00	\$0.00	\$0.00
Total for Liabilities	\$400.00	\$0.00	\$0.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$18,665.93	\$34,726.37	\$46,358.51
Total for Unassigned Fund Balance	\$18,665.93	\$34,726.37	\$46,358.51
Total for Fund Balance	\$18,665.93	\$34,726.37	\$46,358.51
Total for Liabilities, Deferred Inflows and Fund Balances	\$19,065.93	\$34,726.37	\$46,358.51

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$79,086.83	\$78,304.79	\$77,529.07
Total for Property Taxes	\$79,086.83	\$78,304.79	\$77,529.07
Total for Revenues	\$79,086.83	\$78,304.79	\$77,529.07
Total for Revenues and Other Sources	\$79,086.83	\$78,304.79	\$77,529.07

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$24,199.17	\$10,836.58	\$9,901.93
34104 - Fire Protection - Contractual	\$66,249.63	\$73,835.17	\$51,816.37
Total for Fire Protection	\$90,448.80	\$84,671.75	\$61,718.30
Total for Public Safety	\$90,448.80	\$84,671.75	\$61,718.30
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	\$4,705.00	\$5,283.00	\$5,331.00
Total for Employee Benefits	\$4,705.00	\$5,283.00	\$5,331.00
Total for Employee Benefits	\$4,705.00	\$5,283.00	\$5,331.00
Total for Expenditures	\$95,153.80	\$89,954.75	\$67,049.30
Total for Expenditures and Other Uses	\$95,153.80	\$89,954.75	\$67,049.30

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$34,742.10	\$46,392.06	\$35,912.29
8022 - Restated Fund Balance - Beginning of Year	\$34,742.10	\$46,392.06	\$35,912.29
Add Revenues and Other Sources	\$79,086.83	\$78,304.79	\$77,529.07
Deduct Expenditures and Other Uses	\$95,153.80	\$89,954.75	\$67,049.30
8029 - Fund Balance - End of Year	\$18,675.13	\$34,742.10	\$46,392.06

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$78,452.00	\$79,086.00	\$78,304.00
Total for Estimated Revenue	\$78,452.00	\$79,086.00	\$78,304.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	\$10,307.00	\$10,306.00
5099 - Est Rev - Operating Transfers	\$10,306.00	-	-
Total for Estimated Other Sources	\$10,306.00	\$10,307.00	\$10,306.00
Total for Estimated Revenues and Other Sources	\$88,758.00	\$89,393.00	\$88,610.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
3999 - App - Public Safety	\$69,182.00	\$68,250.00	\$62,519.00
9199 - App - Employee Benefits	\$4,705.00	\$6,272.00	\$6,272.00
Total for Estimated Appropriations	\$73,887.00	\$74,522.00	\$68,791.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$14,871.00	\$14,871.00	\$19,819.00
Total for Estimated Other Uses	\$14,871.00	\$14,871.00	\$19,819.00
Total for Estimated Appropriations and Other Uses	\$88,758.00	\$89,393.00	\$88,610.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**R - Reserve
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$51,619.38	-	-
231 - Cash In Time Deposits Special Reserves	-	\$51,588.01	\$51,572.28
Total for Restricted Cash and Cash Equivalents	\$51,619.38	\$51,588.01	\$51,572.28
Total for Assets	\$51,619.38	\$51,588.01	\$51,572.28
Total for Assets and Deferred Outflows	\$51,619.38	\$51,588.01	\$51,572.28

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**R - Reserve
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$51,597.21	\$51,588.01	\$51,572.28
Total for Restricted Fund Balance	\$51,597.21	\$51,588.01	\$51,572.28
Total for Fund Balance	\$51,597.21	\$51,588.01	\$51,572.28
Total for Liabilities, Deferred Inflows and Fund Balances	\$51,597.21	\$51,588.01	\$51,572.28

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**R - Reserve
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$31.37	\$15.73	\$33.55
Total for Use of Money and Property	\$31.37	\$15.73	\$33.55
Total for Revenues	\$31.37	\$15.73	\$33.55
Total for Revenues and Other Sources	\$31.37	\$15.73	\$33.55

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**R - Reserve
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**R - Reserve
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$51,588.01	\$51,572.28	\$51,538.73
8022 - Restated Fund Balance - Beginning of Year	\$51,588.01	\$51,572.28	\$51,538.73
Add Revenues and Other Sources	\$31.37	\$15.73	\$33.55
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$51,619.38	\$51,588.01	\$51,572.28

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$30,000.00	\$30,000.00	\$30,000.00
Total for Non-Depreciable Capital Assets	\$30,000.00	\$30,000.00	\$30,000.00
Depreciable Capital Assets			
102 - Buildings	\$300,000.00	\$300,000.00	\$300,000.00
104 - Machinery and Equipment	\$700,000.00	\$700,000.00	\$700,000.00
Total for Depreciable Capital Assets	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total for Non-Current Assets	\$1,030,000.00	\$1,030,000.00	\$1,030,000.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Total for Long-Term Obligations	\$0.00	\$0.00	\$0.00

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits
- Fire District Questionnaire

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Statement of Indebtedness

You have indicated you have no debt data to report.

Fire District of Seneca River
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7171	Savings	R	\$10,346.95	\$0.00	\$0.00	\$0.00	\$10,346.95
3332	Checking	A	\$19,075.13	\$0.00	\$0.00	\$0.00	\$19,075.13
7163	Savings	R	\$5,674.46	\$0.00	\$0.00	\$0.00	\$5,674.46
2889	Savings	R	\$35,597.97	\$0.00	\$0.00	\$0.00	\$35,597.97
Total			\$70,694.51	\$0.00	\$0.00	\$0.00	\$70,694.51
Total Cash From Financials							\$70,694.51

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$70,694.51
FDIC Insurance	\$100,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$100,000.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
0	0	26	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Local Pension Fund					
Social Security					
Worker's Compensation	\$4,705.00			0	
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System					
Police Retirement					
Fire Retirement					
Total Employee Benefits Paid	\$4,705.00				

Fire District of Seneca River
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Fire District Questionnaire

Questions

1. Has your Fire District adopted a written procurement policy and is it complied with?	Yes
2. Does your Fire District have a written travel policy and is it complied with?	Yes
3. Does your Fire District perform monthly bank reconciliations?	Yes
4. Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Yes
5. Has your Fire District contracted to have an independent audit of its financial statements?	No
5a. If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's record and reports?	Yes
6. What is your Fire District's statutory spending Limitation* for the next fiscal year?	\$37,406.00
7. What is your Fire District's statutory spending limitation margin for the next fiscal year?	(\$2,003.00)
8. Does your Fire District have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No