

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

MAR 03 2022

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
FIRE DISTRICT of Belgium Cold Spring
County of Onondaga
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

FIRE DISTRICT OF Belgium Cold Spring

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EqbCode	2021
Assets			
Cash	200,115	A200	186,236
TOTAL Cash	200,115		186,236
Prepaid Expenses		A480	
TOTAL Prepaid Expenses	0		0
Cash Special Reserves	1,555,117	A230	1,503,329
Service Award Program Assets	1,063,816	A461	1,112,014
TOTAL Restricted Assets	2,618,933		2,615,343
Deferred Outflow of Resources		A495	
TOTAL Deferred Outflows of Resources	0		0
TOTAL Assets and Deferred Outflows of Resources	2,819,049		2,801,580

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		A600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Fund Balance			
Capital Reserve	394,678	A878	599,568
Reserve For Tax Stabilization	42,737	A880	42,744
Restricted for Service Award Program	1,063,816	A895	1,112,014
Other Restricted Fund Balance	1,117,702	A899	861,017
TOTAL Restricted Fund Balance	2,618,933		2,615,343
Assigned Appropriated Fund Balance		A914	25,658
TOTAL Assigned Fund Balance	0		25,658
Unassigned Fund Balance	200,115	A917	160,578
TOTAL Unassigned Fund Balance	200,115		160,578
TOTAL Fund Balance	2,819,049		2,801,580
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,819,049		2,801,580

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	1,397,604	A1001	1,412,782
TOTAL Real Property Taxes	1,397,604		1,412,782
Interest And Earnings	93,245	A2401	1,108
Rental of Real Property	750	A2410	250
TOTAL Use of Money And Property	93,995		1,358
Sales of Equipment	29,800	A2665	52,850
TOTAL Sale of Property And Compensation For Loss	29,800		52,850
Refunds of Prior Year's Expenditures	11,790	A2701	
Unclassified (specify)		A2770	24,626
TOTAL Miscellaneous Local Sources	11,790		24,626
TOTAL Revenues	1,533,190		1,491,615
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
Serial Bonds		A5710	763,000
TOTAL Proceeds of Obligations	0		763,000
TOTAL Other Sources	0		763,000
TOTAL Detail Revenues And Other Sources	1,533,190		2,254,615

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdbCode	2021
Expenditures			
Records Mgmt, PerS. SerV.		A14601	
TOTAL Records Mgmt	0		0
TOTAL General Government Support	0		0
Fire, Pers Serv	182,607	A34101	178,995
Fire, Equip & Cap Outlay	408,642	A34102	1,389,956
Fire, Contr Expend	350,898	A34104	505,509
TOTAL Fire	942,147		2,074,460
TOTAL Public Safety	942,147		2,074,460
State Retirement System	25,603	A90108	28,242
Local Pension Fund, Empl Bnfts	136,864	A90258	25,844
Social Security, Employer Cont	14,712	A90308	13,693
Worker's Compensation, Empl Bnfts	40,840	A90408	62,140
Life Insurance, Empl Bnfts	16,005	A90458	16,003
Unemployment Insurance, Empl Bnfts	337	A90508	991
Disability Insurance, Empl Bnfts	168	A90558	93
Hospital & Medical (dental) Ins, Empl Bnft	29,447	A90608	35,222
TOTAL Employee Benefits	263,976		182,229
Debt Principal, Serial Bonds	40,000	A97106	40,000
TOTAL Debt Principal	40,000		40,000
Debt Interest, Serial Bonds	9,347	A97107	8,231
TOTAL Debt Interest	9,347		8,231
TOTAL Expenditures	1,255,470		2,304,920
Transfers, Other Funds		A99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	1,255,470		2,304,920

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,461,329	A8021	2,819,049
Prior Period Adj -Increase In Fund Balance	1,080,000	A8012	32,836
Restated Fund Balance - Beg of Year	2,541,329	A8022	2,851,884
ADD - REVENUES AND OTHER SOURCES	1,533,190		2,254,615
DEDUCT - EXPENDITURES AND OTHER USES	1,255,470		2,304,920
Fund Balance - End of Year	2,819,049	A8029	2,801,580

Belgium Cold Spring FIRE DISTRICT
 Annual Update Document
 For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	Edb Code	2022
Estimated Revenues			
Est Rev - Real Property Taxes	1,412,702	A1049N	1,473,055
Est Rev - Use of Money And Property	500	A2499N	500
TOTAL Estimated Revenues	1,413,202		1,473,555
TOTAL Estimated Revenues And Other Sources	1,413,202		1,473,555

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Public Safety	761,978	A3999N	761,599
App - Employee Benefits	182,000	A9199N	216,956
App - Debt Service	49,347	A9899N	132,903
TOTAL Appropriations	993,325		1,111,458
Other Budgetary Purposes	419,877	A962N	362,097
TOTAL Other Uses	419,877		362,097
TOTAL Appropriations And Other Uses	1,413,202		1,473,555

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdbCode	2021
Assets			
Land	145,000	K101	145,000
Buildings	2,966,073	K102	2,905,613
Improvements Other Than Buildings	850,169	K103	836,714
Machinery And Equipment	3,081,408	K104	4,416,821
TOTAL Fixed Assets (net)	7,042,650		8,304,148
TOTAL Assets and Deferred Outflows of Resources	7,042,650		8,304,148

Belgium Cold Spring FIRE DISTRICT
 Annual Update Document
 For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	7,042,650	K159	8,304,148
TOTAL Investments in Non-Current Government Assets	7,042,650		8,304,148
TOTAL Fund Balance	7,042,650		8,304,148
TOTAL	7,042,650		8,304,148

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EqpCode	2021
Assets			
Service Award Program Assets		TA461	
TOTAL Investments	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

Belgium Cold Spring FIRE DISTRICT
 Annual Update Document
 For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Service Awards		TA13	
TOTAL Agency Liabilities	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EopCode	2021
Assets			
Service Award Program Assets		TC461	1,112,014
TOTAL Restricted Assets	0		1,112,014
TOTAL Assets and Deferred Outflows of Resources	0		1,112,014

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Net Assets Restrict Service Awards Prgrm		TC925	1,112,014
TOTAL Net Position	0		1,112,014
TOTAL Fund Balance	0		1,112,014
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		1,112,014

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings		TC2401	77,252
TOTAL Use of Money And Property	0		77,252
Unclassified (specify)		TC2770	25,844
TOTAL Miscellaneous Local Sources	0		25,844
TOTAL Revenues	0		103,096
TOTAL Detail Revenues And Other Sources	0		103,096

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Custodial Activities Contractual		TC19354	54,898
TOTAL Other Custodial Activities Contractual	0		54,898
TOTAL General Government Support	0		54,898
TOTAL Expenditures	0		54,898
TOTAL Detail Expenditures And Other Uses	0		54,898

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Prior Period Adjustments,inc Fund Eqty		TC8012	1,063,816
Restated Fund Balance - Beg of Year		TC8022	1,063,816
ADD - REVENUES AND OTHER SOURCES			103,096
DEDUCT - EXPENDITURES AND OTHER USES			54,898
Fund Balance - End of Year		TC8029	1,112,013

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EqpCode	2021
Assets			
Cash Special Reserves	81,330	TE230	87,594
TOTAL Restricted Assets	81,330		87,594
TOTAL Assets and Deferred Outflows of Resources	81,330		87,594

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Net Assets-Restricted For Other Purposes	81,330	TE923	87,594
TOTAL Net Position	81,330		87,594
TOTAL Fund Balance	81,330		87,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	81,330		87,594

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	42	TE2401	14
TOTAL Use of Money And Property	42		14
Gifts And Donations	6,525	TE2705	4,100
Other Revenue	27,488	TE2770	4,815
TOTAL Miscellaneous Local Sources	34,013		8,915
TOTAL Revenues	34,055		8,929
TOTAL Detail Revenues And Other Sources	34,055		8,929

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Private Purp Activities Equip & Cap		TE19452	
Other Private Purp Activities Contractual	29,161	TE19454	2,665
TOTAL Other Private Purp Activities Contractual	29,161		2,665
Other General Govt Support, Personal Serv		TE19891	
TOTAL Other General Govt Support	0		0
TOTAL General Government Support	29,161		2,665
TOTAL Expenditures	29,161		2,665
TOTAL Detail Expenditures And Other Uses	29,161		2,665

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	76,436	TE8021	81,330
Restated Fund Balance - Beg of Year	76,436	TE8022	81,330
ADD - REVENUES AND OTHER SOURCES	34,055		8,929
DEDUCT - EXPENDITURES AND OTHER USES	29,161		2,665
Fund Balance - End of Year	81,330	TE8029	87,594

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EppCode	2021
Assets			
Total Non-Current Govt Liabilities	427,464	W129	1,018,465
TOTAL Provision To Be Made In Future Budgets	427,464		1,018,465
TOTAL Assets and Deferred Outflows of Resources	427,464		1,018,465

Belgium Cold Spring FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	132,464	W638	465
TOTAL Other Liabilities	132,464		465
Bonds Payable	295,000	W628	1,018,000
TOTAL Bond And Long Term Liabilities	295,000		1,018,000
TOTAL Liabilities	427,464		1,018,465
TOTAL Liabilities	427,464		1,018,465

Belgium Cold Spring FIRE DISTRICT
Statement of Indebtedness
For the Fiscal Year Ending 2021

2/26/2022

County of: Onondaga

Municipal Code: 311149301500

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BOND N	To replace BAN			12/15/2016	12/15/2027	2.79%		\$445,000	\$295,000	\$40,000	\$0	\$0	\$0	\$255,000
2021	BOND N	Buy new aerial fire truck			09/23/2021	09/15/2031	1.25%		\$763,000	\$0	\$0	\$0	\$0	\$0	\$763,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$763,000	\$295,000	\$40,000	\$0	\$0	\$0	\$1,018,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$763,000	\$295,000	\$40,000	\$0	\$0	\$0	\$1,018,000

Belgium Cold Spring FIRE DISTRICT
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

Belgium Cold Spring FIRE DISTRICT
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0342	\$83,973	\$0	\$0	\$83,973
*****-2969	\$3,621	\$0	\$0	\$3,621
*****-9366	\$223,444	\$0	\$0	\$223,444
*****-9250	\$599,568	\$0	\$0	\$599,568
*****-5282	\$14,438	\$0	\$0	\$14,438
*****-9242	\$101,168	\$0	\$0	\$101,168
*****-9268	\$637,573	\$0	\$0	\$637,573
*****-6725	\$42,744	\$0	\$0	\$42,744
*****-9370	\$100,816	\$14	\$30,201	\$70,629
*****-	\$0	\$0	\$0	\$0
Total Adjusted Bank Balance				\$1,777,159
Petty Cash				\$0
Adjustments				\$0
Total Cash				9ZCASH * \$1,777,159
Total Cash Balance All Funds				9ZCASHB * \$1,777,159

* Must be equal

Belgium Cold Spring FIRE DISTRICT
 Fire District Questionnaire
 For the Fiscal Year Ending 2021

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements? If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	\$499,879
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters? If so, how are the LOSAP funds invested?	
Marketable Securities	Y
Annuities	
Life Insurance	
Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Belgium Cold Spring FIRE DISTRICT
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		3			
Total Part Time Employees:		1			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$28,242.00	3	1	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$25,843.72	3		
90308	Social Security	\$13,693.14	3	1	
90408	Worker's Compensation Insurance	\$62,140.00	3	1	
90458	Life Insurance	\$16,003.00	3	1	
90508	Unemployment Insurance	\$991.19	3	1	
90558	Disability Insurance	\$93.42	3	1	
90608	Hospital and Medical (Dental) Insurance	\$35,222.43	3		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$182,228.90			
Computed Total From Financial Section (comparative purposes only)		\$182,228.90			

Belgium Cold Spring FIRE DISTRICT
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$6,029	2,262	gallons	
Diesel Fuel	\$3,260	1,460	gallons	
Fuel Oil			gallons	
Natural Gas	\$9,427	14,667	cubic feet	
Electricity	\$19,625	194,428	kilowatt-hours	
Coal			tons	
Propane			gallons	

Belgium Cold Spring FIRE DISTRICT
Financial Comments
For the Fiscal Year Ending 2021

(A) GENERAL

Adjustment Reason

Account Code A8012 To agree with auditors figures

(TC) CUSTODIAL

Adjustment Reason

Account Code TC8012 Change to TC account